

THE FAIRWAYS AT TORRINGTON
REGULAR BOARD OF DIRECTORS' MEETING
124 TAMARACK COURT
AUGUST 13, 2020 THURSDAY

CALL TO ORDER:

The Board of Directors' meeting was called to order 6:25 PM by Paul Summers, President.
Present: Constance Hall, V-Pres.; Maryann Delay, Secty.; Donna Groccia-Lubik, Treas. and Elise Geter of CMPM. Absent: Adam Sycz, Dir. The Board moved to Executive Session at 6:25 PM The Board left Executive Session at 7:18 PM, moving to Open Session.

OPEN SESSION:

MOTION made by P Summers to approve July 16, 2020 minutes, second by C Hall. Motion carried.

FINANCIAL REPORT:

Financials for July 1-31, 2020 were reviewed. Association Liabilities/Equity are \$456,391.03

D Groccia-Lubik has begun collecting information from banking institutions re: CD interest rates. The Association has a CD of \$30,219.99 maturing on August 26. She is suggesting plans and ways to earn higher interest. When information is gathered and presented, the Board will decide which rate works best for the Association.

MOTION made by C Hall to approve Estimate from Innovative Lawn & Landscape, Torrington, CT., to remove junipers along front embankment of Building 4, St Andrews Close, fill in holes from stumps and install erosion control hay matting to provide temporary erosion until plantings/mulch can be installed at a later date, cost \$2765.10, second by P Summers. Motion carried.

MOTION made by M Delay to adjourn at 8:25 PM, second by C Hall. Motion carried.

Respectfully submitted,
Maryann Delay, Secretary