

THE FAIRWAYS AT TORRINGTON  
**REGULAR** BOARD OF DIRECTORS' MEETING  
237 CHARLES STREET  
JANUARY 3, 2019 THURSDAY

CALL TO ORDER:

The Board of Directors' meeting was called to order at 6:00 p.m. by Paul Summers, Pres.  
Present: Constance Hall, Vice Pres.; Maryann Delay, Secty.; Adam Sycz, Dir. and Vendel Orban of CMPM.  
Absent: Lynn Milano, Treas. The Board moved to Executive Session at 6:00 p.m. The Board left Executive Session at 6:30 p.m., moving to Open Session. No Unit Owners were present.

OPEN SESSION:

**MOTION** made by M Delay to approve December 6, 2018 minutes, second by A Sycz. Motion carried.

FINANCIAL REPORT:

Financials for December 1 – 31, 2018 were reviewed. Association's assets are \$424,385.78. Expenses for December were \$44,405.92. Accounts Receivables shows there are ten unit owners in arrears. One unit owner is with the Attorney. Total due to the Association is \$3165.57.

It was recommended by V Orban of CMPM to take monies from Reserve Account and open a second account so each will be FDIC protected. C Hall is waiting for IRS Form 501C3. P Summers and C Hall will sign bank signature card. Torrington Savings Bank will need a letter of Resolution.

**MOTION** was made by P Summers to approve withdrawal of \$210,000 from Liberty Bank, leaving a balance of \$167,799.79 in Liberty Bank, and open an account with Torrington Savings Bank, Torrington, CT. in the amount of \$210,000, thus each account will be FDIC protected up to \$250,000, second by C Hall. Motion carried.

**MOTION** made by M Delay to accept bid from Connecticut Basement Systems, Seymour, CT. to fix wall crack with FlexiSpan crack repair system at 11 St Andrews Close foundation, cost \$795, second by C Hall. Motion carried.

**MOTION** made by M Delay to accept bid from Connecticut Basement Systems, Seymour, Ct. to fix wall crack with FlexiSpan crack repair system at 150 Berkshire Oval foundation, cost \$795, second by C Hall. Motion carried.

**MOTION** made by M Delay to adjourn at 7:03 p.m., second by A Sycz. Motion carried.

Respectfully submitted,  
Maryann Delay, Secretary