

THE FAIRWAYS AT TORRINGTON  
BOARD OF DIRECTORS MEETING  
837 CHARLES STREET  
WEDNESDAY NOVEMBER 21, 2012

CALL TO ORDER: The Board of Directors meeting was called to order by George Foster, V.P. at 6:33 p.m. Board Members attending; Paul Summers, Treasurer; Joyce Almstedt, Secretary; Maryann Delay, Director and Bob Burrows, Property Manager. Connie Hall, President excused.

The Board went into Executive session at 6:05 p.m. and adjourned at 6:30 p.m. At 6:33 the Board went into open session. Daniel Levine, Staff Accountant for Tomasetti, Kulas & Company was our guest to answer the Board's questions in regards to the Audit Report.

BOARD MEETING:

Unit Owners There were no unit owners attending.

MINUTES: Motion made by Paul Summers to approve the October 17, 2012 minutes as corrected. Motion carried.

FINANCIAL

REPORT: Assets balance ending October 31, 2012 is \$325,222.90. Bob Burrows reviewed the Financial Report.

Motion made by Paul Summers to remove the due to/due from \$86,498 on Audit Report for 2011 as it was a true reserve expense. Motion carried.

Motion made by Paul Summers to transfer the balance in the Webster Bank Checking Account designated Special Assessment to Webster Bank Money Market. Motion carried

MANAGERS

REPORT: Action Points, work order logs and calendar was reviewed by Bob Burrows. Status Of projects updates were reviewed.

Motion made by Pual Summers to permit Bob Burrows to solicit paving & repairs for Unit 153 for the amount not to exceed \$1.200. Motion carried.

Motion made by Maryann Delay to reimburse Unit 150 in the amount of \$36.51 for the difference in her water bill from power washing. Motion carried

NEW BUSINESS: Motion made by Paul Summers to waive account 138-5083 late fee but charge Statement fee of \$10.00. Motion carried.

Motion made by Paul Summers to waive account 138-5229 the \$38.82 due to error. Motion carried.

Motion made by Paul Summers to waive account 138-4602 late fee but charge statement fees for Sept and Oct \$20.00.

Meeting adjourned at 8:40 p.m.

Submitted by Joyce Almstedt, Recording Secretary