

THE FAIRWAYS AT TORRINGTON
BOARD OF DIRECTORS MEETING
837 CHARLES STREET
WEDNESDAY, MAY 16, 2012

CALL TO ORDER: The Board of Directors meeting was called to order by Connie Hall, President. George Foster, Vice President; Paul Summers, Treasurer; Joyce Almstedt, Secretary; Maryann Delay, Director; Jennifer Feiman, Property Manager.

The Board went into executive session at 6:00 p.m. and Adjourned from Executive session at 6:35 p.m.

BOARD MEETING:

Unit Owner: Lee Murphy was present.

MINUTES: Maryann Delay made a motion to approve April 18, 2012 Minutes, Seconded by George Foster, Motion passed.

FINANCIAL REPORT:

Assets balance as of April 30, 2012 - \$275,492.78.
Jenn reviewed the Financial Report.

MANAGER'S REPORT: Action Points and Work order logs were reviewed.

OLD BUSINESS:

COMMITTEE REPORTS:

Communication:

The Committee reported the Newsletter is in progress.

FHA: No new updates at this time.

NEW BUSINESS: Motion made by Maryann Delay to waive balances due that are \$17.00 and under as reported on the April 30, 2012 Delinquency Summary Report. Second by George Foster. All in favor. Motion passed.

Motion made by Paul Summers to reimburse unit owner 65 Rockledge for cost of one shop vac not to exceed \$40.00 + tax for damage due to Association Maintenance of electrical wiring in common Garage Bld #6. George Foster second. All in favor. Motion passed.

New Business Cont.

Motion made by Paul Summers to approve the Notice and Offer To Lease for 139 Spyglass contingent upon receipt of Association fee. Second by Joyce Almstedt. All in favor. Motion passed

Motion by Maryann to have Garage 13 – 16 to replace the roof by Nanfito for \$4,900.00. Second by George Foster. All in favor. Motion passed.

Meeting adjourned at 7:10 p.m.

Respectfully submitted, Joyce Almstedt