

THE FAIRWAYS AT TORRINGTON
REGULAR BOARD OF DIRECTORS' MEETING
837 CHARLES STREET
OCTOBER 3, 2019 THURSDAY

CALL TO ORDER:

The Board of Directors' meeting was called to order at 6:00 pm by Paul Summers, President. Present: Constance Hall, V-Pres.; Maryann Delay, Secty.; Lee Murphy, Dir.; Adam Sycz, Dir.; Elise Geter and Mike Famiglietti of CMPM. The Board moved to Executive Session at 6:00 pm. The Board left Executive Session at 6:33 pm, moving to Open Session. Present: Unit 87.

OPEN SESSION:

Unit 87 commented on location of water meter. Elise will contact Fred of Torrington Water Co. and handyman from CMPM to relocate.

MOTION made by M Delay to approve September 5, 2019 minutes, second by C Hall. Motion carried.

FINANCIAL REPORT:

Financials for Sept. 1-30, 2019 were reviewed. Association's Liabilities/Equity is 405,272.37

MOTION made by M Delay to accept bid from Asphalt Repair Solutions, Oxford, Ct., to repair potholes, curbs and trip hazards as needed for \$16,500, second by C Hall. Motion carried.

MOTION made by P Summers to accept 2019-2020 snow plowing contract from SVL, Avon, Ct., total cost \$93,109.43, second by C Hall. Motion carried.

MOTION made by P Summers to adopt the Proposed 2020 Budget with Revenue of \$521,280, Expenses in the same amount. Common charges will increase \$15 a month to \$265 monthly, detached garage fees will remain \$15 monthly, second by A Sycz. Motion carried.

MOTION made by M Delay to adjourn at 8:18 pm, second by P Summers. Motion carried.

Respectfully submitted,
Maryann Delay, Secretary